

	Note	Consolidated 2024 \$'000	2023 \$'000
Assets			
Current assets			
Cash and cash equivalents	9	11,333	8,005
Trade and other receivables	10	36,270	15,503
Inventories	11	8,178	6,430
Total current assets		<u>55,781</u>	<u>29,938</u>
Non-current assets			
Trade and other receivables	10	173	166
Investment accounted for using the equity method	12	1,593	1,277
Derivative financial instruments	13	212	305
Plant and equipment	14	66,020	50,372
Right-of-use assets	15	72,088	59,014
Intangible assets	16	297,325	280,452
Deferred tax asset	7	15,278	370
Total non-current assets		<u>452,689</u>	<u>391,956</u>
Total assets		<u>508,470</u>	<u>421,894</u>
Liabilities			
Current liabilities			
Trade and other payables	17	80,815	11,951
Contract liabilities	18	12,920	9,245
Lease liabilities	19	7,990	6,332
Income tax payable		1,477	1,230
Employee benefits	20	13,108	12,035
Contingent consideration	32	2,511	5,710
Total current liabilities		<u>118,821</u>	<u>46,503</u>
Non-current liabilities			
Borrowings	21	59,565	38,866
Lease liabilities	19	67,815	54,841
Derivative financial instruments	13	4,555	-
Employee benefits	20	1,660	1,410
Contingent consideration	32	9,395	5,200
Total non-current liabilities		<u>142,990</u>	<u>100,317</u>
Total liabilities		<u>261,811</u>	<u>146,820</u>
Net assets		<u>246,659</u>	<u>275,074</u>
Equity			
Issued capital	22	506,786	506,786
Reserves	23	(142,653)	(136,207)
Accumulated losses		(162,735)	(162,735)
Profits reserve		40,507	65,357
Equity attributable to the owners of Monash IVF Group Limited		<u>241,905</u>	<u>273,201</u>
Non-controlling interest		4,754	1,873
Total equity		<u>246,659</u>	<u>275,074</u>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes